



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

March 24, 1999

99-10

MEMORANDUM FOR: All Participants in the Ginnie Mae  
Mortgage-Backed Securities Program

FROM: George S. Anderson, Executive Vice President

SUBJECT: Change in Ginnie Mae REMIC Fee Structure and  
Announcement of Operational Financial Advisor

Effective for May 1999 settlement, Ginnie Mae REMIC fees will  
be as follows:

Deal Size	Fee
first \$100 million	7.5 basis points
additional amounts	2.5 basis points

Ginnie Mae will no longer include the requirement that the  
sponsor remit a Financial Advisor Fee.

As of February 1, 1999, KPMG LLP became Ginnie Mae's  
Operational Financial Advisor. The contacts are:

Liz Seegers or Pedro Goitia  
(703) 747-5762

KPMG LLP  
Structured Finance Group  
1676 International Drive  
McLean, VA 22102

Please call Ginnie Mae's Capital Markets Division with any  
questions or comments on this new policy. The direct dial number  
is (202) 401-8970.